

# BRITISH TAXI PRODUCTION IN CHINA



these are agreed in the next few months. Currently LTI Vehicles is a one-product, and virtually a UK-only manufacturer. The unveiling of our TX4 taxi in Shanghai marked the official start of our agreement with Geely and it means we can become a multi-product retailer and be more price competitive."

## NEW BOARD MEMBERS

Sheung Yue Gui and Siu Lun Lawrence Ang have been appointed as non-executive directors. They will be joining the board of Manganese Bronze with effect from 25 September 2007. Mr Gui is Chief Executive Officer of Geely Automobile Holdings Limited. Mr Ang is, in addition to being an executive director of Geely, a non-executive director of Wang Sing International Holdings Group Limited, a company listed on the Hong Kong Stock Exchange. John Russell continued: "The combined background and experience of Mr Gui and Mr Ang will be real assets to Manganese."



**Peter Shillcock, MD of LTI Vehicles, at the launch of the new TX4. A left hand drive version will be built in Shanghai.**



After their tour of the LTI factory, the journalists went to a reception at the Coventry City Council House. There they met with the Lord Mayor, Councillor Dave Batten, who talked about the history of motor manufacturing in Coventry and the heritage that LTI Vehicles and the city share.

He said: "We are very proud of LTI Vehicles. They have been based in Coventry for a long period of time and have made a significant impact on production and jobs that are important to our city."

## GEELY PROFILE

**Geely Holdings Group** was founded in November 1986, entering into automobile production in 1996. It has grown into a key brand in China, with headquarters in Hangzhou, Zhejiang Province, China, and four major manufacturing bases in Linhai, Ningbo, Taizhou and Shanghai. Their annual production capacity is 200,000 complete vehicles, 200,000 engines and 150,000 gear boxes. These figures will rise as their on going expansion programme sees new projects completed in Ningbo, Taizhou and Shanghai. The complete vehicle annual production capacity of the company is expected to rise to 300,000, and the engine annual production capacity will also rise to 300,000.